# MARKET STREET

retail advisors

### FAST PACE HEALTH KAPLAN, LA

urgent care





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# **INVESTMENT HIGHLIGHTS**

- \$153,000 year (\$12,750 / month)
- Delivery Anticipated 11/17/2022
- 15 Year Lease
- 10% Increase in Yr. 6 (\$168,300) & Yr. 11 (\$185,130)
- Three 5-Yr. Options with 10% increase every option (\$203,643, \$224,007, \$246,408)
- Located on Veterans Memorial Drive
- Fast Pace Health and Calcasieu Urgent Care, two of the nation's top affordable urgent care providers, formed a partnership resulting in one of the largest urgent care providers in the United States.
- Fast Pace Health announced in July 2022 that it has partnered with First Care Clinics to expand its clinical footprint and increase access to care for underserved rural populations.
- 200+ locations throughout Tennessee, Kentucky, Louisiana, Indiana, Alabama, and Mississippi

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fastpacehealth

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#### TIM HICKEY MANAGING PARTNER TIM@MARKETSTREETRETAIL.COM



### **INVESTMENT** LOCATION



## OFFERING SUMMARY

### THE OFFERING

TENANT NAME	FAST PACE HEALTH	-	INITIAL TERM	15 YEARS
ADDRESS	213 W VETERANS MEMORIAL DR		LEASE COMMENCED	NOVEMBER 2022
CITY, ST	KAPLAN, LA		LEASE EXPIRES	MARCH 2038
RENTABLE SQUAR	E FEET 3,700		TENANT RESPONSIBILITIES	NNN
YEAR BUILT	2022	_	INCREASES	10% EVERY 5 YEARS
ACREAGE	0.87		OPTIONS	THREE 5-YR OPTIONS
		_		

OFFERING PRICE

NET OPERATING IN

CAPITALIZATION RA

### LEASE DETAILS

\*120 DAY RENT ABATEMENT PERIOD

### **PRICING SUMMARY**

	\$2,660,870
COME	\$153,000
ΑΤΕ	5.75%





## FINANCIAL ANALYSIS

### **BASE TERM**

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEAR 11	YEAR 12	YEAR 13	YEAR 14	YE
FROM	NOV. 2022	NOV. 2023	NOV. 2024	NOV. 2025	NOV. 2026	NOV. 2027	NOV. 2028	NOV. 2029	NOV. 2030	NOV. 2031	NOV. 2032	NOV. 2033	NOV. 2034	NOV. 2035	NOV
то	OCT. 2023	OCT. 2024	OCT. 2025	ОСТ. 2026	OCT. 2027	OCT. 2028	OCT. 2029	ОСТ. 2030	OCT. 2031	OCT. 2032	ОСТ. 2033	OCT. 2034	OCT. 2035	ОСТ. 2036	MAR
MONTHLY	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$14,025	\$14,025	\$14,025	\$14,025	\$14,025	\$15,428	\$15,428	\$15,428	\$15,428	\$15,
YEARLY	\$153,000	\$153,000	\$153,000	\$153,000	\$153,000	\$168,300	\$168,300	\$168,300	\$168,300	\$168,300	\$185,130	\$185,130	\$185,130	\$185,130	\$185

### **OPTION TERMS**

	YEAR 16-20	YEAR 21-25	YEAR 26-30
FROM	NOV. 2037	NOV. 2042	NOV. 2047
то	OCT. 2042	OCT. 2047	OCT. 2052
MONTHLY	\$16,970	\$18,667	\$20,534
YEARLY	\$203,643	\$224,007	\$246,408







# TENANT OVERVIEW

Fast Pace Health opened its first clinic in Collinwood, TN in 2009 with the goal of providing accessible and affordable healthcare to the uninsured and under served in rural areas. Today, there are now 200+ Fast Pace Health clinics serving over three million annual patient visits throughout Tennessee, Kentucky, Mississippi, Indiana, Alabama, and Louisiana, with plans for further expansion. Fast Pace Health serves as a primary, walk-in and urgent care clinic, providing a wide array of treatment options as well as diagnostic and screening services. Fast Pace Health recently completed an investment in First Care Clinics. The combination results in a multi-specialty provider of rural healthcare and value-based care population health management services. Fast Pace Health also accepts most major insurance providers and offers competitive self-pay prices. Fast Pace Health and Calcasieu Urgent Care, two of the nation's top affordable urgent care providers, recently formed a partnership resulting in one of the largest urgent care providers in the United States. Fast Pace Health acts as the overarching brand for the two companies.



Philadelphia-MARYLAND NEW JERSE Washington DELAWARE Richmond Norfolko-oVirginia Beach

# fastpace health

## 2004 U.S. LOCATIONS TENNESSEE KENTUCKY LOUISIANA MISSISSIPPI INDIANA

WWW.FASTPACEURGENTCARE.COM





# SITE PLAN

#### **RECENT NEWS**

Revelstoke Capital Partners, a leading private equity firm focused on investing in healthcare services companies, announced that it has completed fundraising for Revelstoke Single Asset Fund II, L.P. RSAF II, with \$111 million of commitments, was oversubscribed.

The Fund acquired a minority equity interest in Fast Pace Health, with which Revelstoke has long had a successful partnership.

Fast Pace Health announced in July 2022 that it has partnered with First Care Clinics ("First Care") to expand its clinical footprint and increase access to care for underserved rural populations.

Simon Bachleda, Co-Founder and Managing Partner of Revelstoke, said, "We are very excited to extend our partnership with Greg Steil and the Fast Pace Health team, and we look forward to the company's growth by broadening its strategy to increase market presence and service offerings to comprehensively serve America's most vulnerable population."

Since Revelstoke's initial investment in Fast Pace in August of 2016, Fast Pace has grown its clinical footprint from 35 clinics in two states to over 200 clinics, increasing access to healthcare for millions of vulnerable rural Americans.





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# DEMOGRAPHICS

POPULATION BY YEAR	1 MILE	5 MILES	7 MILES	INCOME CHARACTERISTICS	1 MILE	5 MILES	7 MILES
POPULATION » 4/1/1990	4,654	8,241	11,454	TOTAL PERSONAL INCOME	80,664,997	181,719,667	285,398,517
POPULATION » 4/1/2000	4,791	8,657	12,445	TOTAL HOUSEHOLD INCOME	76,304,452	177,359,122	281,037,972
POPULATION » 4/1/2010	4,210	8,163	12,550	MEDIAN HOUSEHOLD INCOME	33,698	39,731	44,336
POPULATION » 1/1/2021	4,258	8,299	12,821	AVG. HOUSEHOLD INCOME	44,337	54,808	58,476
POPULATION » 1/1/2026	4,222	8,227	12,705	PER CAPITA INCOME	19,160	22,261	22,741
HOUSEHOLDS BY YEAR	1 MILE	5 MILES	7 MILES	HOUSEHOLD CHARACTERISTICS	1 MILE	5 MILES	7 MILES
HOUSEHOLDS » 4/1/1990	1,785	2,992	3,962	HOUSEHOLDS » 4/1/2010	1,721	3,236	4,806
HOUSEHOLDS » 4/1/2000	1,912	3,341	4,603	FAMILY HOUSEHOLDS	1,066	2,167	3,392
HOUSEHOLDS » 4/1/2010	1,721	3,236	4,806	NON-FAMILY HOUSEHOLDS	655	1,069	1,414
HOUSEHOLDS » 1/1/2021	1,767	3,337	4,978	AVG. SIZE OF HOUSEHOLD	2.38	2.49	2.59
HOUSEHOLDS » 1/1/2026	1,757	3,320	4,952	MEDIAN SIZE OF HOUSEHOLD	51.8	51.7	50.9
				MEDIAN VALUE OWNER-OCCUPIED	59,858	76,528	84,110
				MEDIAN RENT PER MONTH	281	303	345
				MEDIAN VEHICLES PER HOUSEHOLD	1.9	2.1	2.2

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# **EXPLANS**

1 MILES FROM OCHSNER ABROM KAPLAN MEMORIAL HOSPITAL

VA-FY-F



### SUBJECT PROPERTY

SONIC





# MARKET SUMMARY

Kaplan, Louisiana is a prosperous city for small businesses and large businesses alike. The largest economic industries present in Kaplan's Vermillion Parish are aquaculture, agriculture and oil and gas. Thus, the supporting cast industries of these main three are also present/flourishing in Kaplan/Vermillion. Whether that be helicopter transport companies (to access oil rigs) or agriculture equipment producers/suppliers, the large industries in Vermillion Parish perpetuate a stable and healthy economy in the area.

Kaplan, Louisiana is located in the Vermillion Parish of Louisiana. Not far from Lafayette and just under an hour and a half from Baton Rouge, residents of Kaplan, Louisiana reap the benefits of a quaint town located well within reach of two large (and rapidly expanding) cities in America. Kaplan's rural, yet accessible, location makes this city an attractive area for new residents, especially in the new age of digital nomads. Whether you are into biking, hiking, or anything in between, Kaplan's proximity to the outdoors is an attractive aspect of the city for both outdoor gurus and those simply seeking some fresh air at nearby Palmetto Island State Park. Boasting a solid public school system and a welcoming community, Kaplan is a sure fit for young families. Whether paintballing at Levena Paintball LLC, touring the Sam Guarino Blacksmith Shop Museum, or simply meandering through the tranquil streets of the city, one easily perceives the historical yet easy-going nature of Kaplan, the "most Cajun place on earth."









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HOURS: Monday - Friday Bam - 8pm Saturday Bam - 6pm Sunday 1pm - Spm

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